



The Regional Municipality of Wood Buffalo
Social Profit Sector: Money Talks

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The Social Profit Sector in the Regional Municipality of Wood Buffalo has significant impacts on the local economy. Taxation revenues to local, provincial and federal governments amount to tens of millions of dollars a year.

Social Profit Sector: Money Talks

Taxation Revenue Highlights	
Federal Income Tax (FT Employees)	\$23.4million
Federal Income Tax (PT Employees)	\$2.7million
Total Federal Income Taxes	\$40.7million
Total Provincial Income Taxes	\$3.33million
Estimated GST Expensed	\$4.2million

Financial Highlights	
Total Revenues	\$496.4million
Total Expenses	\$471.7million
Total Assets	\$1.03billion



In Total...

based on an assessment of the employment, return to government, volunteer contributions and revenues and expenditures generated, it is estimated that the Social Profit Sector **directly** contributes almost **\$1.34 billion** to the regional economy.

Spending

Of the 97 survey respondents, 47 organizations reporting hiring contract services, spending \$23.3M and 76 reported purchasing supplies and goods valued at \$27.7M. Local spending was reported to be \$17.3M and \$12.8M respectively.

Total Annual Purchases of Contract Services			
Total Expenditures	Local Expenditures	% spent Locally	Weighted Average
\$23.3m	\$17.3m	74%	78%

Total Annual Purchases of Supplies and Goods			
Total Expenditures	Local Expenditures	% spent Locally	Weighted Average
\$27.7m	\$12.8m	46%	59.6%

Recent Expenditure Trends

Two-year trends of expenditures shows spending on goods and services and contracting in the Regional Municipality of Wood Buffalo Social Profit Sector have increased. This is important because the period of 2015-2017 featured the oil price downturn and the wildfire. Not only did spending in the sector increase on average, most of that spending is done locally.

Change in supplies and goods spending in the past two years (2015 - 2017)		
43 organizations reported increased spending	Percent of change	34 organizations reported decreased spending
12	Under 5%	10
7	5 ± 10 %	6
14	11 ± 25%	10
3	26 ± 50%	3
7	+ 50%	5

20 organizations reported no change in supplies and goods spending for the period.



Change in contract services spending in the past two years (2015 - 2017)

22 organizations reported increased spending	Percent of change	12 organizations reported decreased spending
8	Under 5%	0
5	5 ± 10 %	6
3	11 ± 25%	1
3	26 ± 50%	5
3	+ 50%	0

Revenue Sources

The 90 organizations who reported sources of revenue had combined revenues of \$193M from ten sources. The largest single source of revenues, \$62.1million, was the sale of goods and revenues, however less than half, 39%, of organizations derived revenue in this way. The next largest revenue contributor at \$56.1million was the Government of Alberta, with these contributions concentrated in 34% of the responding organizations.

Sources of Revenue

Sales of goods and services	Membership Fees	Investment Income	Contributions by private individuals	Business and Industry	Gov't of Canada	Gov't of Alberta	Philanthropic Organizations	Regional Municipality of Wood Buffalo	Other
\$62m	\$4.6m	\$4.1m	\$6.6m	\$9.6m	\$2.0m	\$56m	\$5.9m	\$31.1m	\$11.1m
41%	3%	2.7%	4.4%	6.3%	1.3%	37.1%	3.8%	16%	5.7%

Frequency of organizations reporting receiving revenue by category of funding source

34	33	18	25	45	13	31	25	32	44
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Average contribution per organization from each revenue source

\$1.83	\$141k	\$228k	\$266k	\$212k	\$155k	\$1.8m	\$235k	\$972k	\$252k
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Number of Organizations Reporting Multiple Sources of Revenue

One Source	Two Sources	Three Sources	Four Sources	Five Sources	Six Sources	Seven Sources	Eight Sources	Nine Sources	Ten Sources
6	12	16	25	13	6	4	0	1	0

Other Sources of Funding:

Almost half of total respondents, **48.8%** of organizations reported "other" sources of funding. Those included activities and sources such as casinos, fundraising (raffles, hot dog sales etc.), building rentals, special events, and funds attached to the wildfire recovery.



Vision

Our vision is to create a community for social innovation.

Mission

Every day at FuseSocial we inspire the social profit sector and community to push boundaries that maximize all of our potential.